



Announcement of the Commencement of a Public Offering of Shares KLIKY.PR on the START Market

Press Release, Dobruška 7th June, 2022

Czech company M&T 1997, a.s., a manufactory of door handles and fittings from Dobruška, announces the launch of a public offering of KLIKY.PR shares on the START market of the Prague Stock Exchange, which will take place in the period from June the 7th to the 21st.

On May 30, 2022, the Czech National Bank approved the prospectus for the public offering of the company's shares M&T 1997, a.s. It will take place by way of an auction on the START market of the Prague Stock Exchange. A total of 1,440 shares in the price range of CZK 25,000 - 35,000 will be offered.

The auction will be open to investors from June the 7th to the 21st (from June the 14th with the published book order book). The minimum order or lot is set at 4 shares. This is at the lowest bid price means a minimum investment of 100 thousand crowns. The first trading day should be Monday, June 27th, when the shares will start trading under the ticker KLIKY.PR on the START market and on the RM-System stock exchange, where an application for admission to trading has already been submitted.

Reduction of lot size on the secondary market

The company has also decided to reduce the minimum trading unit from the first trading day from 4 to just 2 shares. The intention is to promote liquidity of the stock in the secondary market.

Valuation

The shares of M&T 1997, a.s. will be subscribed at a market capitalisation of 320 - 448 million CZK. At the lower price, we are talking about a PE multiple of 10.5x net profit and a multiple of operating profit EBITDA of 7.6x. The main attraction for investors will be the dividend. The company intends to pay a 60% of net income to investors and the long-term dividend yield is expected to be between 5% and 6% per annum.

Economic results for 2021

Revenues increased by 16% year-on-year to EUR 150.5 million. CZK. Operating profit EBITDA increased by 87% to 42.1 million. Net profit after tax increased by 139% to CZK 30.3 million. CZK. All documents for the IPO are already available on the issuer's website in the [Investor section](#).

Contact for investors: František Bostl, bostl@starteeipo.com